



ROMANG ISLAND, INDONESIA

Emerging world class multi-commodity deposit

INVESTOR PRESENTATION – MAY 2011

Disclaimer

This presentation contains ‘forward-looking statements’ as defined or implied at common law and within the meaning of the corporations law. Such forward-looking statements may include, without limitation: (i) estimates of future gold, silver and base metal sales; (ii) estimates of future cash costs; (iii) estimates of future capital expenditure; (iv) statements regarding the sensitivity of reserves to commodity prices; and (v) statements regarding future exploration results.

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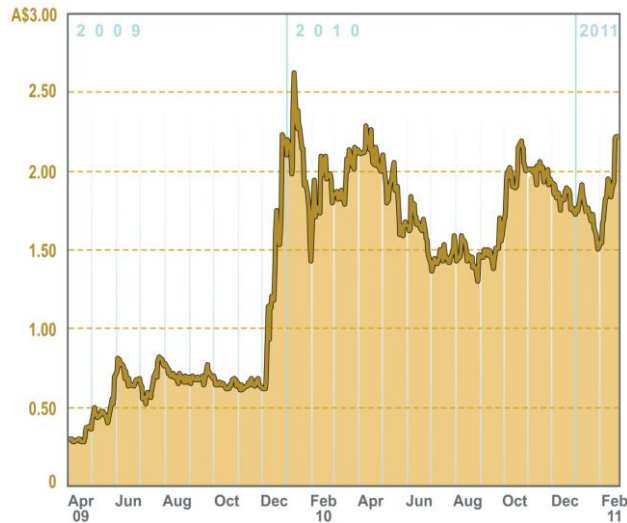
The company does not undertake any obligations to publicly release revisions to any ‘forward looking statement’, to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Investment highlights

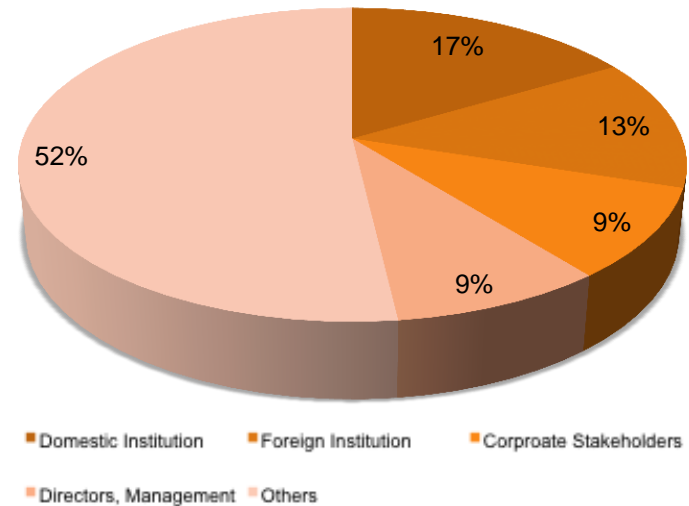
- **Indonesian-focussed precious and base metal explorer**
 - Multi-commodity project on Romang Island within one of the world's most mineralised and prospective domains
 - Drilling and geophysics confirms presence of large scale gold/silver/lead/zinc/copper mineralisation first indicated by Billiton (1997-99)
 - 109 diamond drill holes completed for 14,369 metres
 - Excellent metallurgical recoveries
- **Focused work program incl. +27,000m drilling leading to maiden JORC resource**
 - Aggressive exploration with array of drill-ready targets
 - In-house fleet of seven diamond drilling rigs, building to eight
- **77.5% project ownership**
- **\$10 million exploration budget CY 2011**

Corporate overview

Share Price (ASX: ROL)



Shareholder Analysis



Shares and Market Cap

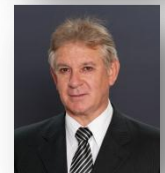
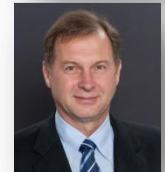
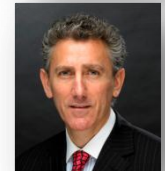
Share Price (11 May 2011)	\$	1.70
Fully Paid Ordinary Shares	M	84.94
Market Cap	\$m	145

Cash and Debt Position

Consolidated Entity	
Cash at Bank	~\$57 million ¹
Debt	Nil

Experienced board

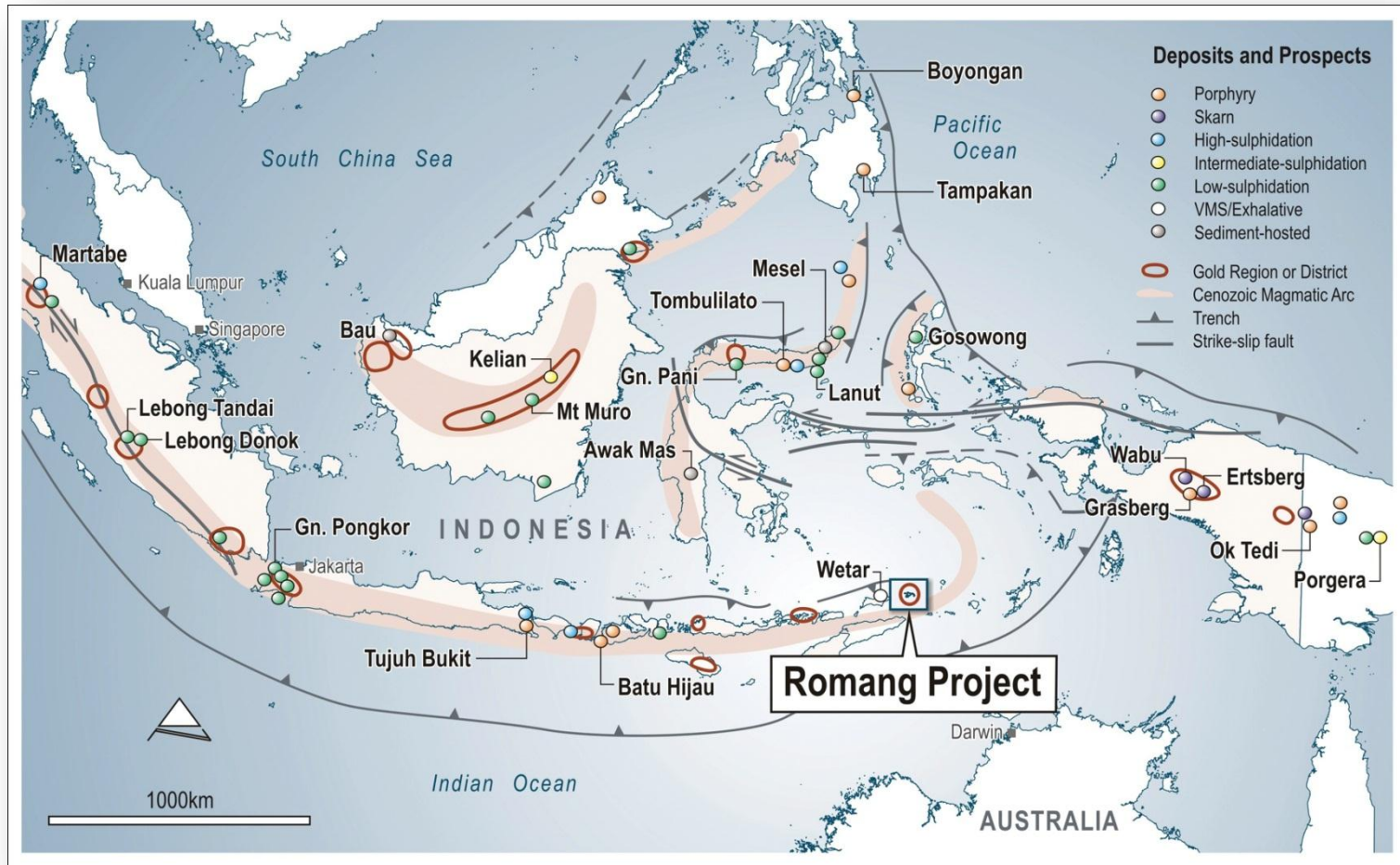
- **Dr David King, BSc (Hons), MSc, PhD, Chairman**
35 years of exploration, development and mining experience including 20 years as an ASX company director
- **Gary Lewis, BCom, MBT, Managing Director**
Founding director with 25 years experience in capital markets, ASX, business and strategy development
- **John Levings, BSc, Technical Director**
Geologist with over 30 years of exploration and mining experience including 20 years in Indonesia
- **Andrew Wilson, LLB, BCom, LLM, Director**
An independent director with 15 years at BHP Billiton incl. 8 years as president director BHP Billiton Indonesia
- **Shane Sadleir, BSc (Hons), Director**
A geologist with 30+ years experience in exploration, mining and environmental aspects of the mining industry



Strong management team

- **George Katchan, BSc (Hons), PhD, GM - Indonesia**
27+ years experience in gold and base metal exploration including 12 years on foreign assignment
- **Gordon Lewis, BEng, MEng, Chief Operating Officer**
40+ years in mining industry, founding Mining Manager Rio Tinto Kelian Gold Project, Indonesia; President Director PT Avocet Bolaang Mongondow, developed Indonesia's first successful heap leach operation, Sulawesi
- **Dr Pieter Moeskops, BSc, PhD, GM - Technical**
A geologist and ex-fund manager with 30+ years in exploration, mining geology, geophysics and geochemistry
- **Warrick Clent, BSc, Exploration Manager**
A geologist with 16 years experience in exploration and mining of precious / base metals in Australia and Indonesia
- **Izaack Watori, Head – Government and Community Relations**
15 years experience with BHP Billiton Indonesia as head of government & community relations

World class mineral province



Indonesia

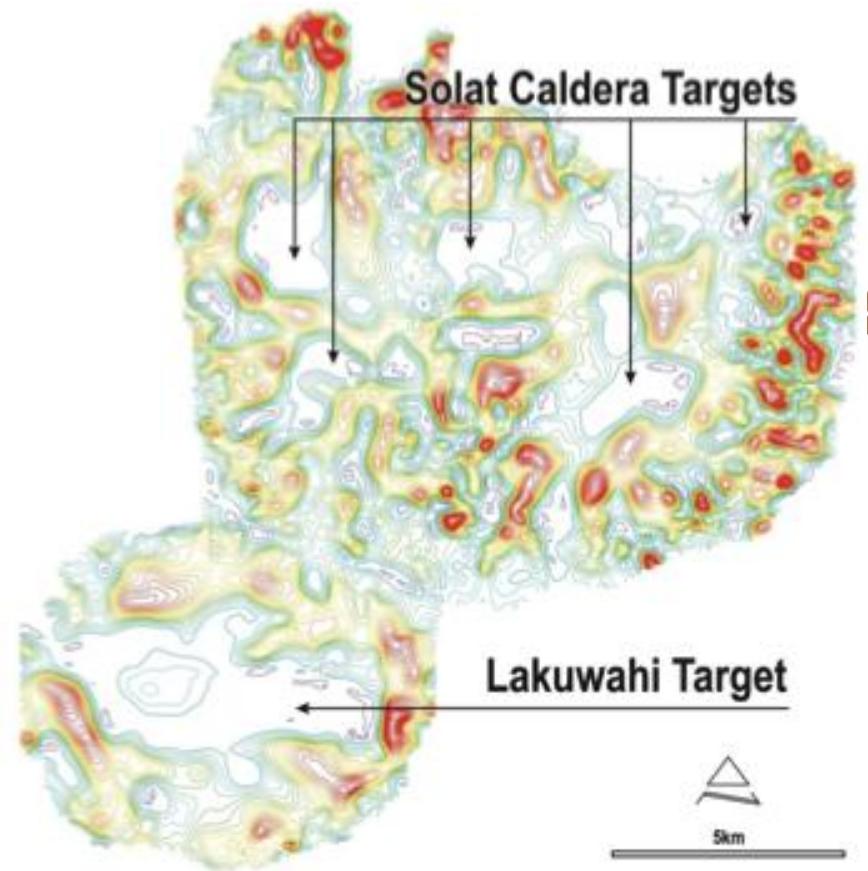
- **One of the world's most mineralised and prospective domains**
- **Prolonged process of democratisation offers strong prospects for long term stability**
 - Conducive to solid domestic growth (+6%); improving debt position and FX reserves; and increasing foreign direct investment inflows
 - Infrastructure and regulatory challenges remain
- **New mining law (2009) delivers greater transparency and certainty over title**
 - Opportunities for “competent and capable developers”

Romang Island

Volcanic setting

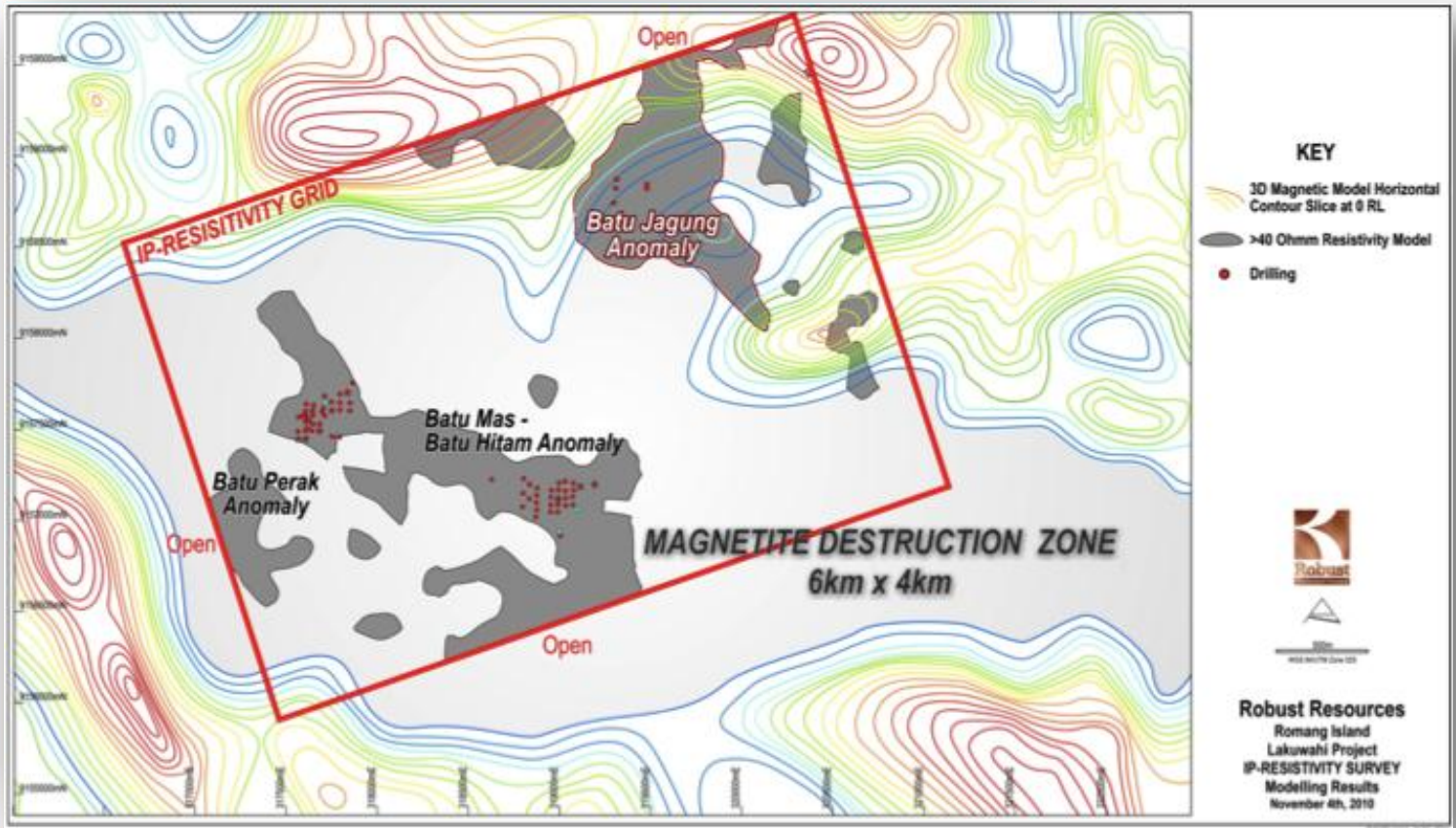
Multiple Targets
Porphyry Style

Focus of Current
Drilling



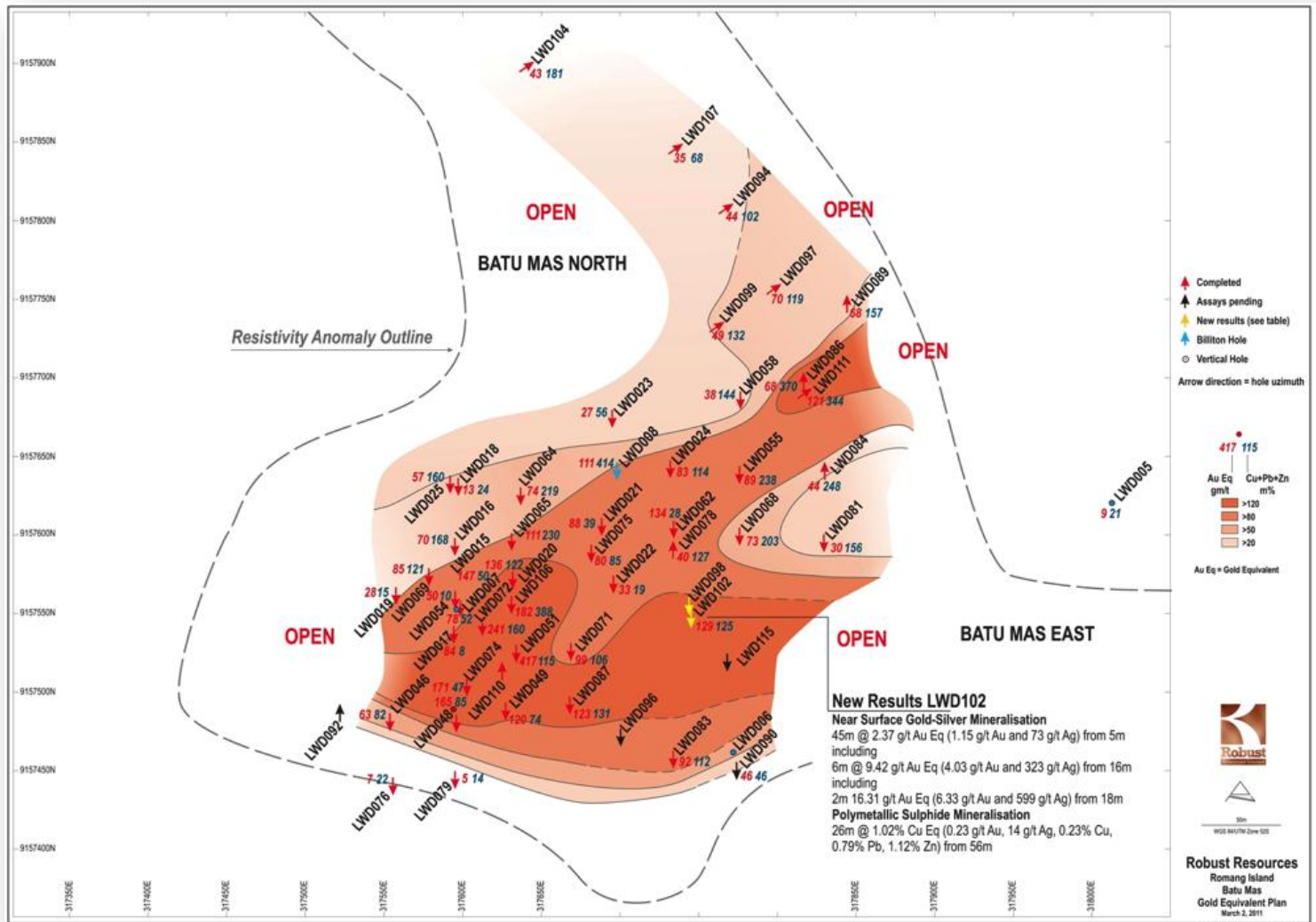
Lakuwahi

Drilling and IP-Resistivity survey



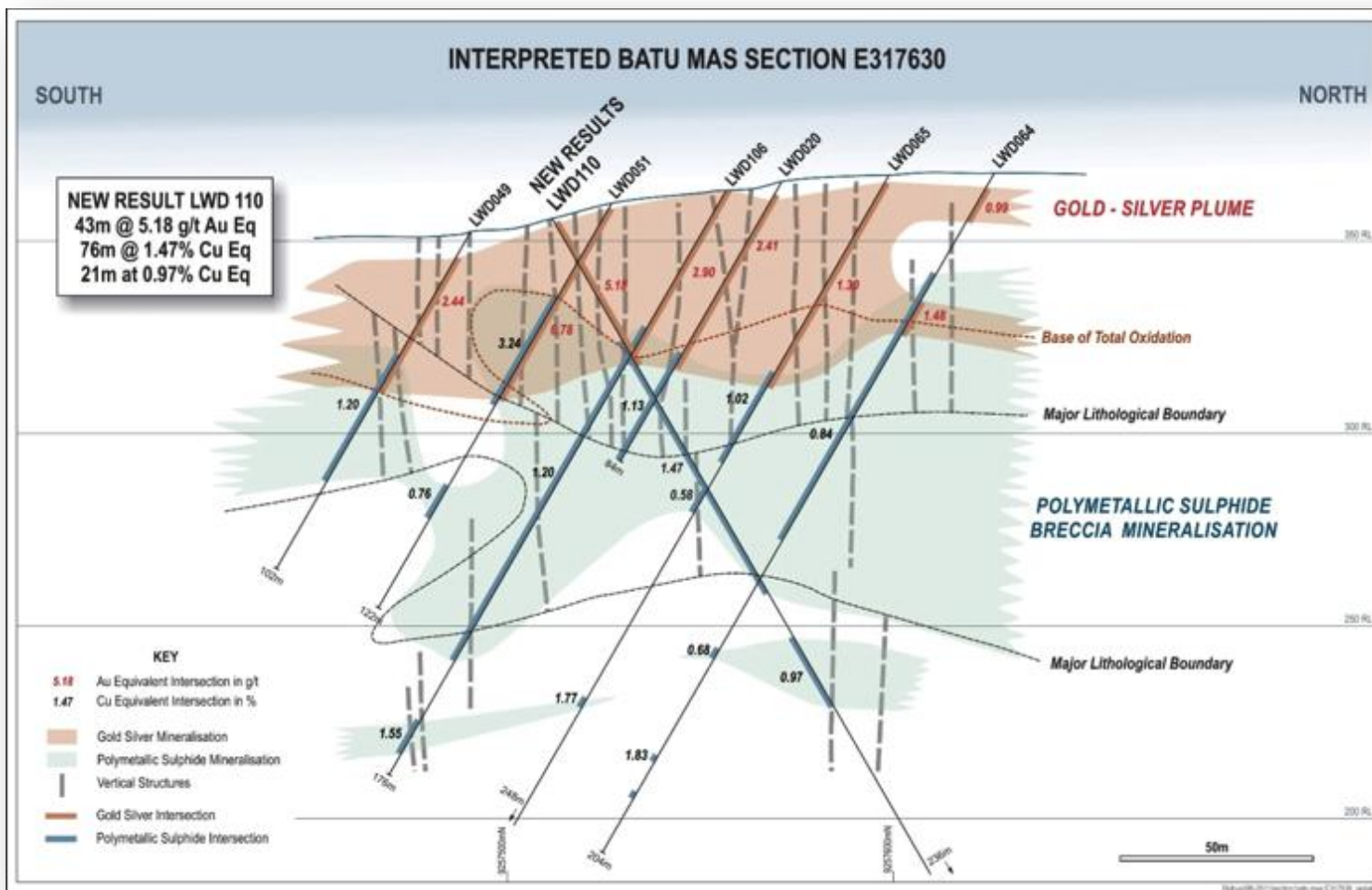
Batu Mas

Gold-Silver distribution – accordance with resistivity



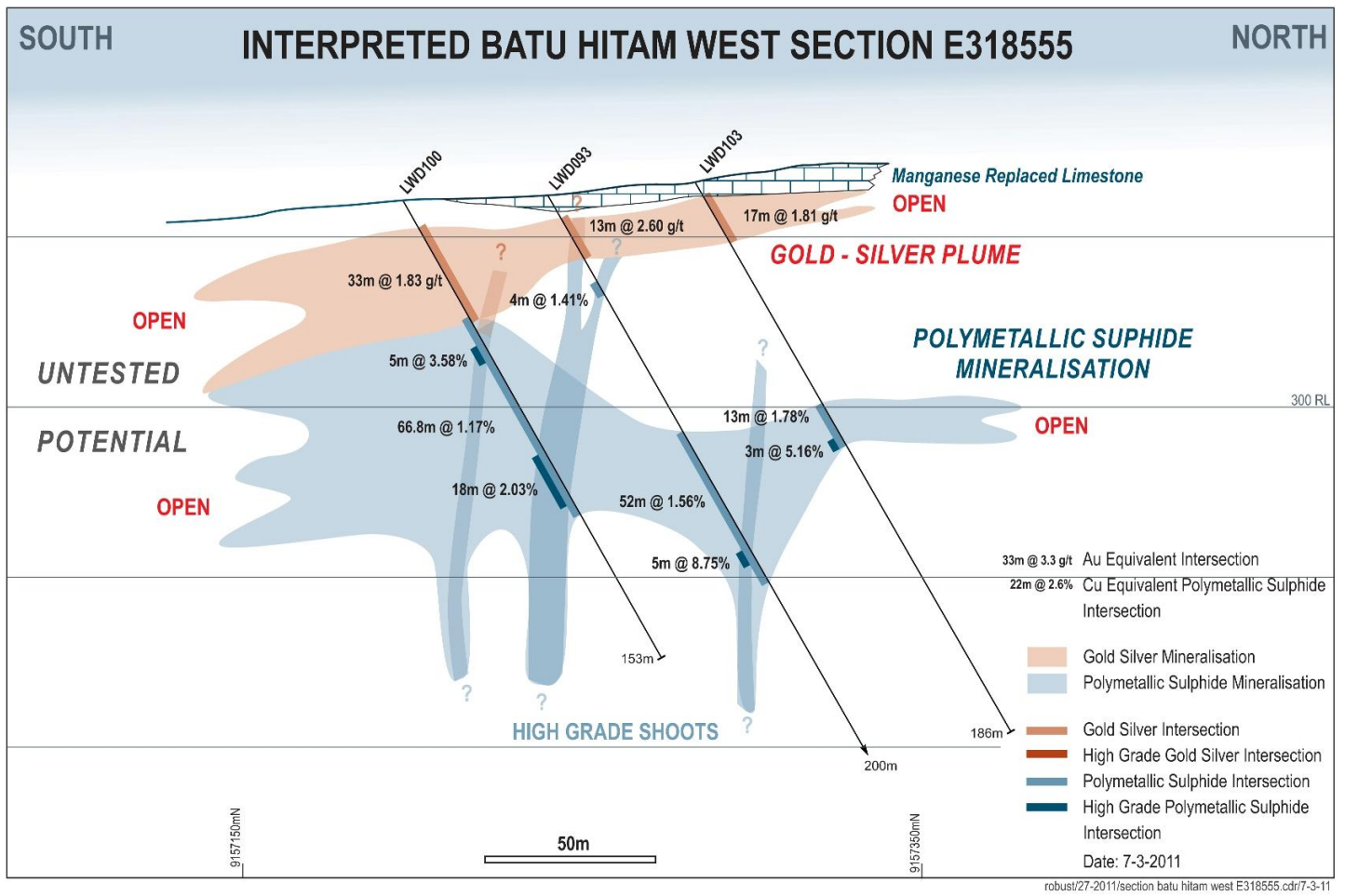
Batu Mas

Drill Section South – North



Batu Hitam

Drill Section South – North



Lakuwahi

Drilling

PRECIOUS METAL HIGHLIGHTS

LWD051	57.5 metres at 6.75 g/t Au Equiv. ² (5.28 g/t Au and 90 g/t Ag) Incl. 27m at 9.36 g/t Au Equiv. (8.57 g/t Au and 47 g/t Ag) And 15m at 3.31 g/t Au and 217 g/t Ag
LWD072	57 metres at 3.83 g/t Au Equiv. (3.17 g/t Au and 40 g/t Ag) Incl. 32m at 5.76 g/t Au Equiv. (4.69 g/t Au and 65 g/t Ag) And 20m at 7.40 g/t Au Equiv. (5.98 g/t Au and 85 g/t Ag)
LWD102	45 metres at 2.37 g/t Au Equiv. (1.15 g/t Au and 73 g/t Ag) Incl. 6m at 9.42 g/t Au Equiv. (4.03 g/t Au and 323 g/t Ag) And 2m at 16.31 g/t Au Equiv. (6.33 g/t Au and 599 g/t Ag)
LWD106	51 metres at 2.90 g/t Au Equiv. (1.51 g/t Au and 84 g/t Ag) Incl. 13m at 5.49 g/t Au Equiv. (2.95 g/t Au and 152 g/t Ag)
LWD110	43 metres at 5.18 g/t Au Equiv. (4.63 g/t Au and 33 g/t Ag) Incl. 17m at 9.63 g/t Au Equiv. (9.08 g/t Au and 33 g/t Ag)

Lakuwahi

Drilling

POLYMETALLIC SULPHIDE HIGHLIGHTS

LWD055	83 metres at 1.07% Cu Eq. ³ (0.14 g/t Au, 9 g/t Ag, 0.18% Cu, 1.17% Pb, 1.39% Zn) Incl. 28m at 1.93% Cu Eq. (0.17 g/t Au, 17 g/t Ag, 0.25% Cu, 2.15% Pb, 2.90% Zn)
LWD068	75 metres at 1.08% Cu Eq.. (0.18 g/t Au, 8 g/t Ag, 0.35% Cu, 1.00% Pb, 1.01% Zn) Incl. 9m at 2.76% Cu Eq. (0.41 g/t Au, 20 g/t Ag, 1.73% Cu, 1.83% Pb, 0.43% Zn)
LWD086	82 metres at 1.55% Cu Eq.. (0.37 g/t Au, 8 g/t Ag, 0.21% Cu, 1.91% Pb, 1.83% Zn) Incl. 16m at 4.03% Cu Eq. (0.39 g/t Au, 16 g/t Ag, 0.78% Cu, 5.07% Pb, 5.08% Zn)
LWD106	130 metres at 1.05% Cu Eq.. (0.17 g/t Au, 8 g/t Ag, 0.20% Cu, 1.11% Pb, 1.32% Zn) Incl. 16m at 1.92% Cu Eq. (0.36 g/t Au, 18 g/t Ag, 0.95% Cu, 1.69% Pb, 0.50% Zn)
LWD110	76 metres at 1.47% Cu Eq.. (0.29 g/t Au, 16 g/t Ag, 0.27% Cu, 1.77% Pb, 1.40% Zn) Incl. 6m at 5.09% Cu Eq. (1.32 g/t Au, 107 g/t Ag, 2.64% Cu, 2.32% Pb, 0.68% Zn)
LWD111	82 metres at 1.45% Cu Eq.. (0.42 g/t Au, 12 g/t Ag, 0.40% Cu, 1.41% Pb, 1.11% Zn) Incl. 23m at 2.14% Cu Eq. (0.69 g/t Au, 18 g/t Ag, 1.05% Cu, 1.75% Pb, 0.25% Zn)

A natural “hedge”

- **Romang Island – polymetallic breccia-hosted deposit with an enriched gold-silver oxide cap (e.g. LWD 110)**
 - Surface gold-silver: 43m @ 5.18 g/t Au Equivalent (4.63 g/t gold and 33 g/t silver) from 2m
 - Deeper gold-silver-copper-lead-zinc: 76m @ 1.47% Cu Equivalent (1.77% lead, 1.40% zinc, 0.27% copper, 16 g/t silver & 0.29 g/t gold) from 37m
 - Metallurgical testwork confirms excellent recoveries across all metals
- **Positive outlook for precious and base metals, with different market dynamics**
 - Precious metals: inflation (and USD) hedge and safe haven status
 - Base metals: macro indicators (demand) and supply factors
 - Copper – inventories fall as demand increases
 - Zinc – mine supply to fall short of rising demand
 - Lead – limited new mine output in face of strengthening automotive production

Lakuwahi

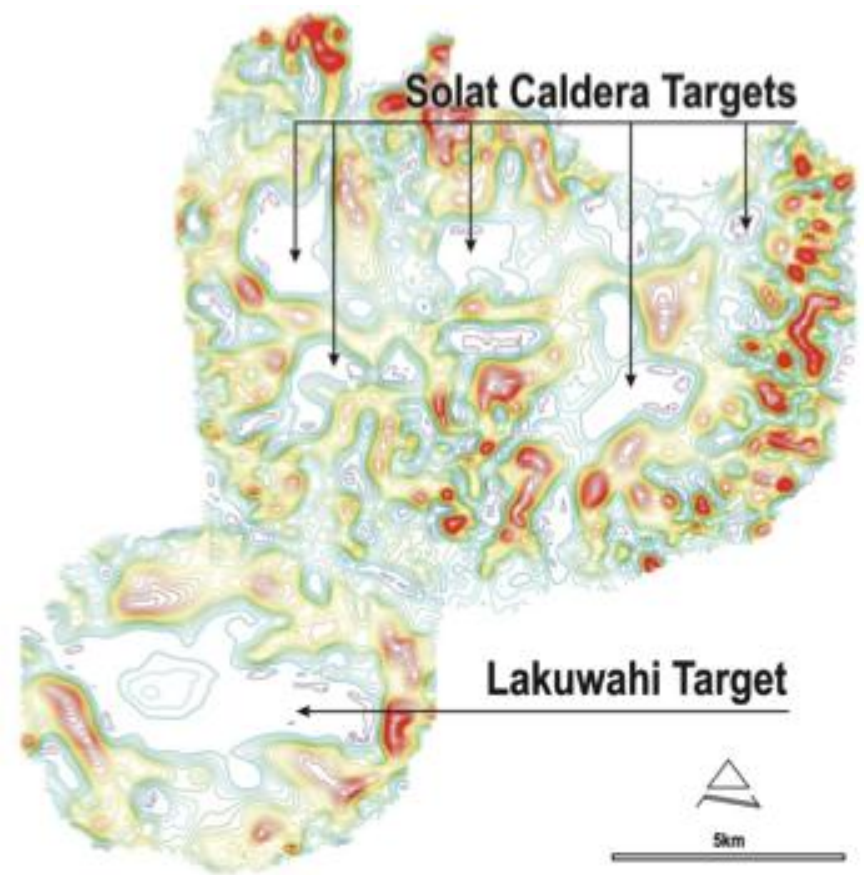
Metallurgical testwork

- **Oxide resource (Au-Ag)**
 - Average gold recovery = 94% (range 88-98%)
 - Average silver recovery = 95% (range 90-100%)
- **Sulphide testwork (Au-Ag-Cu-Pb-Zn)**
 - Simple mineralogy / excellent mineral liberation
 - Low energy coarse grinding
 - Phase 2 results showing good flotation kinetics
 - Recoveries in the low to high 90%
at good assay upgrades for all metals
- **Conceptually 2 processing streams from the one open cut mine**
 - Standard CIP/CIL technology for gold-silver
 - Flotation concentrator plant for polymetallic sulphides



Romang North Project

- Larger and more deeply eroded than Lakuwahi
- Sampling indicates gold-rich porphyry potential
- Magnetics and radiometrics support concept of a large-scale mineralising system
- High-grade base metal veins associated with porphyry margins
- Intensive exploration program underway



Romang North Project

9 prospects currently identified

- **Dedern prospect – 3km altered and mineralised coastline**
 - Rock chips of insitu veins to 12.3 g/t Au, 107 g/t Ag, 30.6% Pb
 - Rock chips 6.1% Cu, 6.9% Pb, 15.8% Zn
 - Porphyry association identified
 - Extensive soil geochemistry, ground magnetics and mapping programme underway
 - IP-Resistivity survey underway
- **Kiahar prospect – historical 18 shallow diamond drill holes, including:**
 - 2.1m @ 3.79 g/t Au, 168 g/t Ag, 29% Pb
 - 2.5m @ 1.89 g/t Au, 98 g/t Ag, 30% Pb
 - Trench results: 2m @ 26.7 g/t Au
 - Significant rock chips: 11.5 g/t Au, 115 g/t Ag, 42.1% Pb

Milestones

	Calendar Year 2011			
Quarter Ending	Mar 11	Jun 11	Sep 11	Dec 11
Preparatory work for maiden JORC resource estimate				
Metallurgical testwork	Mineralogy	Flotation	Process design testwork	
IP-Resistivity survey North Romang				
Resource / Reserve drilling Lakuwahi				
Drilling at North Romang				
IP-Resistivity survey Lakuwahi Project				

Summary

- **World class gold and base metal discovery**
- **Exploration exceeding expectations**
 - 93% success rate in drilling to date
- **Strong financially**
 - ~\$60 million¹ in cash; no debt
- **Actively exploring**
 - In-house drilling fleet of seven diamond drills, one additional rig planned
 - +27,000 metres drill program underway
- **Multiple world class prospects**
 - Gold-Silver plume from surface with exceptional recoveries
 - Thick zones of potentially economic polymetallic sulphides
 - Untapped gold-rich porphyry potential in north
- **Experienced board and management**

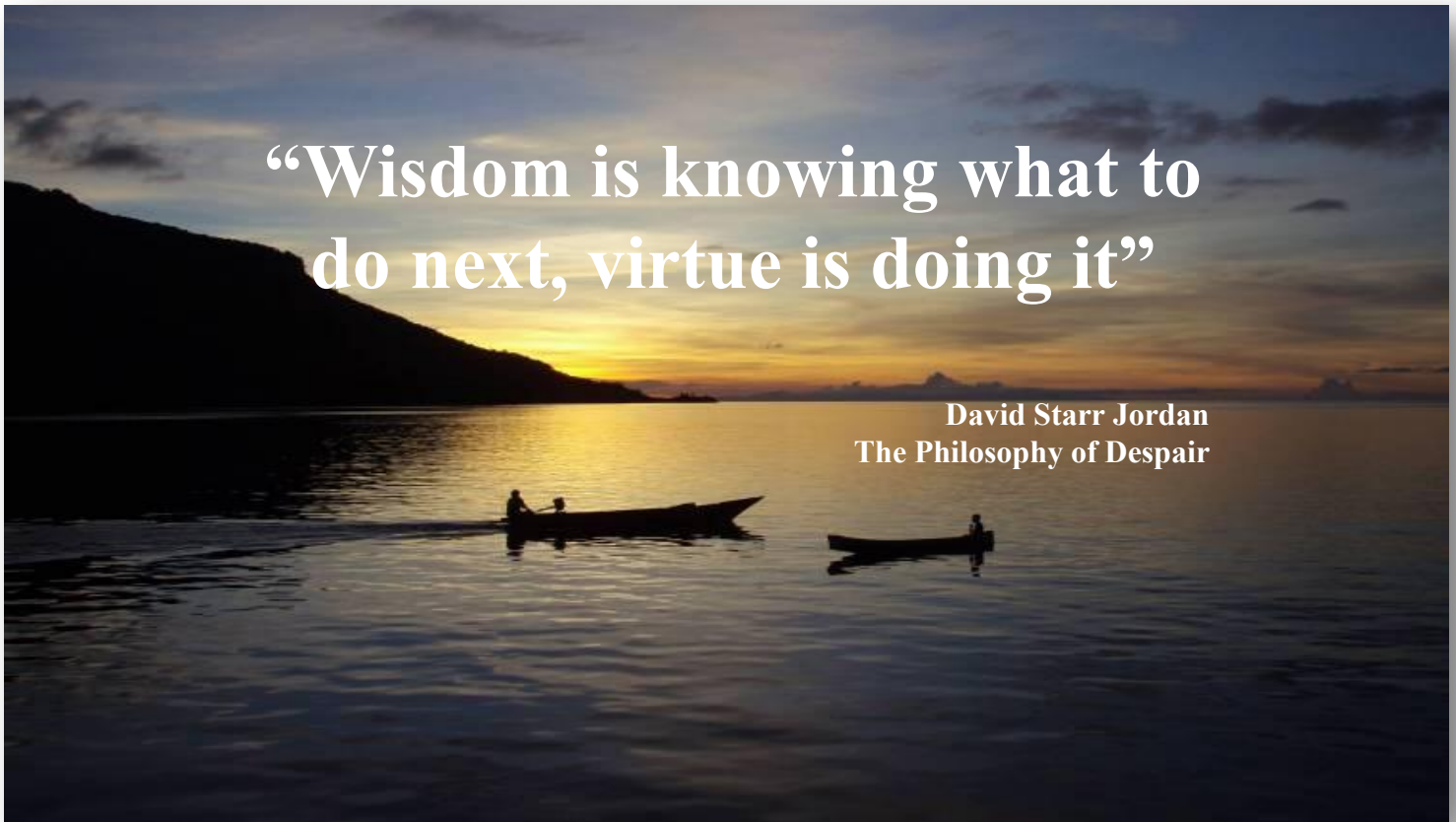
It is the opinion of robust resources ltd that all of the minerals included in the metal equivalents calculations set out therein have a reasonable potential to be recovered. For further reference please see the metallurgical recovery test work results released in announcements to ASX on the 3rd and 24th June 2009.

The information in the investor presentation announcement that relates to exploration results, mineral resources or ore reserves is based on reports compiled by Warrick Clent BSc, who is a member of the Australasian institute of mining and metallurgy and who has more than ten years experience in the field of activity being reported on. Mr Clent is an employee of the company. Mr Clent has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2004 edition of 'Australasian code for reporting of exploration results, mineral resources and ore reserves'. Mr Clent consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

1 Subject to completion of JV agreement with PT Kilau Sumber Perkasa, as announced 22 February 2011.

2 Gold equivalent = gold assay + (silver assay / 60). Where the number 60 represents the ratio where 60 g/t Ag = 1g/t au. This ratio was calculated from the five year average prices of gold and silver prices from 2004 to 14th January 2010 London market PM fix (average gold price is USD \$657.47 and average silver price is USD \$11.19).

3 Cu equivalent (copper equivalent) = [(copper assay x copper price x 22.05) + (gold assay x gold price/31.1) + (silver assay x silver price/31.1) + (zinc assay x zinc price x 22.05) + (lead assay x lead price x 22.05)] / (copper price x 22.05). The metal prices used in this copper equivalent calculation were taken from the average of the 12 months from January to December 2010 taken from published world bank commodity price data. The metal prices thus used in the calculation are: copper: USD \$3.42 per pound, gold: USD \$1,224.66 per troy ounce, silver USD \$20.20 per troy ounce, lead USD \$0.9745 per pound and zinc USD \$0.9801 per pound. Preliminary metallurgical test results previously reported (30th November 2010) indicate high and broadly equivalent flotation recoveries for all metals used in the copper equivalent calculation (gold recoveries average 84.3%, silver 93.0%, zinc 97.2%, lead 91.1% and copper 94.6%).



**“Wisdom is knowing what to
do next, virtue is doing it”**

**David Starr Jordan
The Philosophy of Despair**