

# Kalgoorlie

MINING COMPANY



**Bullant**

ASX Code: KMC  
"Stars in Resources  
Presentation"

**May 2011**



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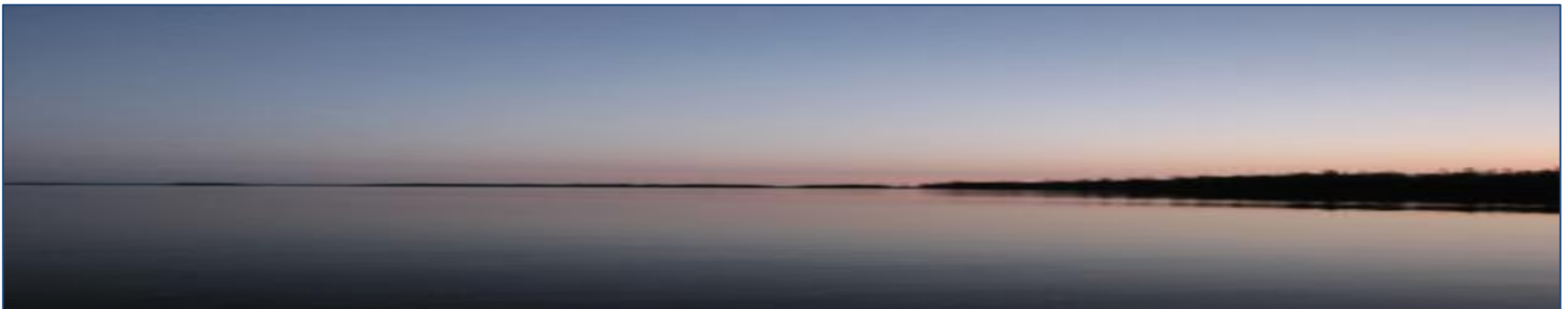
# CONTENTS

1. Strategy
2. Management
3. Capital Structure
4. Projects
5. Summary



# STRATEGY

- ❖ Ramp-up production at the Bullant Gold Mine
- ❖ Increase W.A. gold resources to 1m oz Au by December 2011
- ❖ Seek growth through new discoveries that can be rapidly advanced to mining
- ❖ Add value to North American project portfolio through exploration



# MANAGEMENT TEAM

## ❖ Chief Executive Officer – Chris Daws

Chris has a strong background in finance and economics and hold an Affiliate Membership with the Securities Institute of Australia. Chris held the role of CEO for four years for ASX-listed Niagara Mining Limited (renamed Poseiden Nickel Limited) including as a Director from November 2006 to July 2007. Mr Daws is also currently a non-executive director of ASX Listed Spitfire Resources Limited.

## ❖ Director Corporate Development – Alex Hewlett

Alex is a qualified geologist and a member of the Australian Institute of Company Directors, as well as a graduate member of both the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Alex held a non-executive chairman position at Groote Resources Limited until December 2010.

# MANAGEMENT TEAM

## ❖ **Non Executive Director – James Croser**

Mr Croser is a qualified mining engineer with significant broad experience in the resources sector, particularly underground mining in hard rock. He was instrumental in the construction of the Frog’s Leg Gold Mine for La Mancha Resources & has held mine management positions for La Mancha Resources & Perilya Limited as well as operational roles in some of Australia’s largest underground contracting company’s. Mr Croser is currently consulting to the mining industry as Operations Manager of Rock Team Pty Ltd.

## ❖ **Non Executive Director – Peter George**

Mr George is a qualified Mining Engineer with fifteen years of Australian and international experience in managerial, technical and consulting roles within the mining industry.

## ❖ **Chairman – Jonathan Murray**

Mr Murray is a Partner of Steinepreis Paganin, an independent law firm based in Perth, Western Australia. Mr Murray specialises in equity capital raisings, all forms of acquisitions and divestments, governance and corporate compliance.

# CAPITAL STRUCTURE

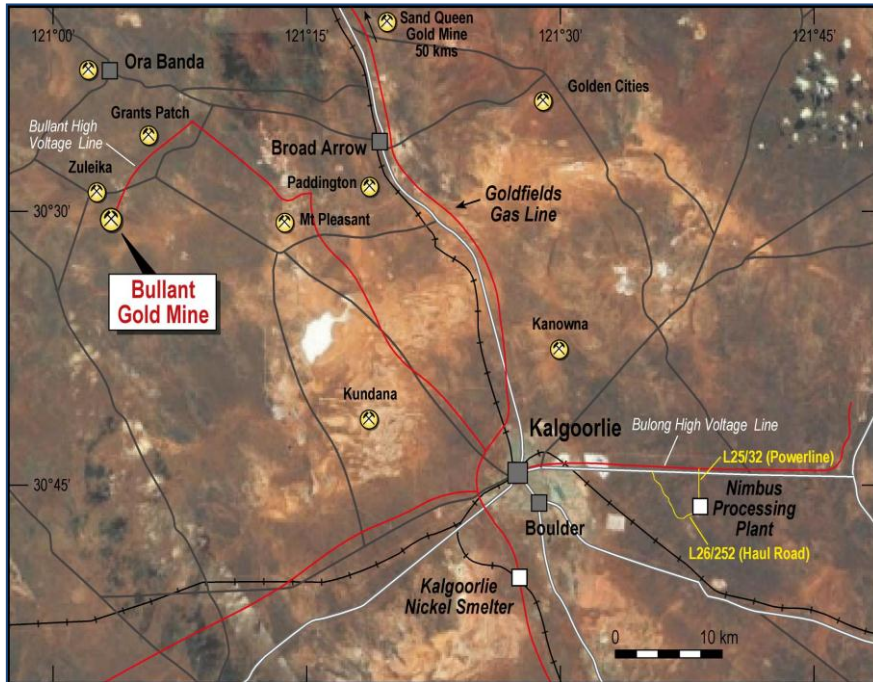
	Ordinary (M)	Escrow 12 months	Options (M)	Total (M)	~Mkt Cap (A\$M)
<b>Current</b>	255.4	20.5	36	<b>275.9*</b>	<b>\$29.5</b>

\*Shares on issue post completion of Tranche 2 placement

Cash of approx. \$10.4 million post Tranche 2 placement

# PROJECTS

## ❖ Bullant Gold Mine



- ❖ Snowbird Au/Ni/Cu Project
- ❖ Mid-Continent Ni/Cu Project

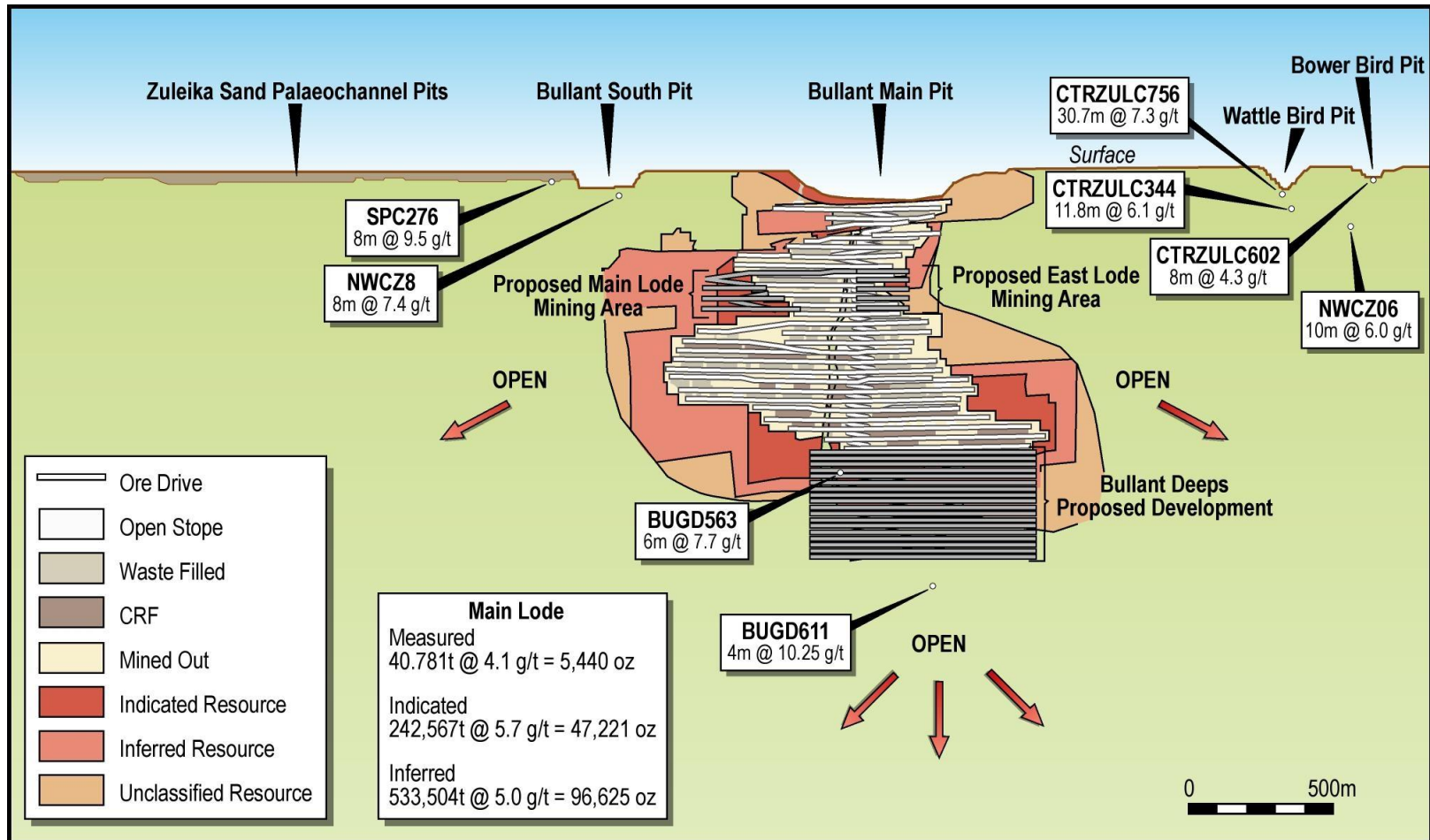


# BULLANT GOLD MINE

- ❖ Acquisition of Bullant Gold Mine completed in April 2011
- ❖ Bullant mining operations commenced 4<sup>th</sup> May 2011
- ❖ Excellent potential for immediate resource increase with deeper drilling below current mine levels
- ❖ Exploration already finding more ore  
5.0m @ 8.43gt / Au  
8.3m @ 5.52gt / Au
- ❖ Possible 8-10yr mine life if depth extensions proven



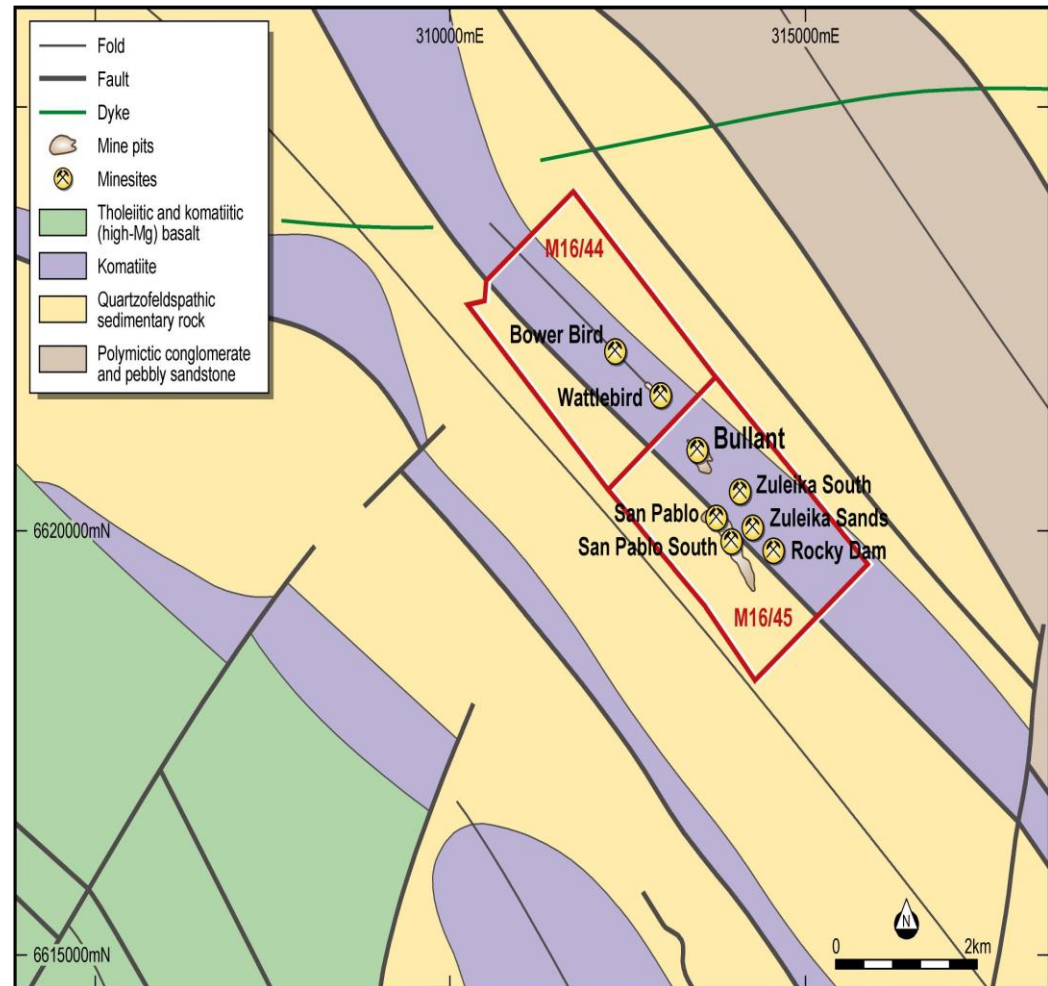
# NEAR MINE EXPLORATION BULLANT



# BULLANT EXPLORATION

❖ Many other opportunities lie within mining leases including but not limited to:

- East Lode
- Wattlebird
- Bowerbird
- Rocky Dam
- Zuleika South



# BULLANT RESOURCE

	Measured Resource			Indicated Resource			Inferred Resource		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
<b>East Lode</b>	28,000	3.9	3,500	14,000	4.9	2,200	62,000	4.7	9,400
<b>Main Lode</b>	13,000	4.6	1,900	243,000	5.8	45,000	534,000	5.1	87,200
<b>Total</b>	41,000	4.1	5,400	257,000	5.7	47,200	596,000	5.0	96,600

- ❖ Mine Resource Currently at 110,000 oz Au after Barrick depletion from mining
- ❖ Targeting +300,000 oz's Au at Bullant Deeps

# GOLD TREATMENT FACILITY

- ❖ 500,000 t/pa ball mill has been purchased
- ❖ Mill design completed
- ❖ Mill/tailings site selected
- ❖ Key components being secured
- ❖ Commissioning 2012



# SNOWBIRD PROJECT

- ❖ Ni-Cu Targets
  - Up to 2.3% Ni, 2.9% Cu in grab samples of float boulders
  - Late - time VTEM anomalies (BHP)
  
- ❖ Au-Base Metal Targets
  - Grab sample from trench near VTEM anomaly contains 5.3% Cu, 22.2% Zn, 2.8 g/t Au,
  - 976 g/t Ag
  
- ❖ Wendy Au Prospect
  - Grab float samples returned 273 g/t Au and
  - 10 g/t Au
  
- ❖ Land Access Agreement signed.
  - Drilling will commence end 2011



Trench containing Au-bearing Cu-Zn-Pb-Ag sulphides



Gold mineralised quartz breccia-Wendy prospect

# SUMMARY

- ❖ Excellent project base to grow
- ❖ Capable Executive Management
- ❖ Excellent exposure to gold production
- ❖ Track record to deliver rapid Shareholder wealth

# COMPETENT PERSONS' STATEMENTS

- The information in this report that relates to Exploration Results for the Bullant Project is based upon data that has been reviewed Mr. Trevor Eddie who is a member of Australasian Institute of Mining and Metallurgy has compiled the information within this report that relates to the Bullant deposit. Mr Eddie has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion of this information in the form and context in which is appears in this report.
- The information in this report that relates to Exploration Results for the Snowbird Project is based upon data that has been reviewed by Mr. Joseph Campbell, P.Geo., of GeoVector Management Inc. Mr. Campbell is a member of the Association of Professional Geologists of Ontario, which is a Recognized Overseas Professional Organization (ROPO) and he has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration, and to the planned activity, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). Mr. Campbell has verified the information disclosed in this release and consents to the inclusion of such information in the form and context in which it appears.



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